TRANSFERRING DOLLARS

IN PERIOD2 1 AND 3 WHEN DOLLARS ARE AGREED BETWEEN LEGACY AND NewCo THEY NEED TO BE TRANSFERRED.

THE ACCOUNTING IS AS FOLLOWS

LEGACY

THE AGREED NUMBER IS INSERTED INTO THE “New Internal Investments or Repayments” line in example Excel ACCOUNTS file. It is line 73 with a $5m example number in it.

NewCo

THE AGREED NUMBERS ARE INSERTED INTO THE :” Extra intracompany debt raised/repaid in period” LINE

This is Line 93 in the Excel Accounts file

Note the example numbers match BUT THE LEGACY AND NewCo ACCOUNTS ARE TOTALLY SEPARATE ENTITIES

NOTE: WHEN REPAYMENTS ARE MADE – IF THEY ARE – THE SAME PROCEDURE IS DONE BUT THE NUMBERS ARE NEGATIVE